



Muthoot Securities

MARKET MANTHRA

27-NOV-2020

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	12,858.4	13,055.2	-1.51
NIFTY SMALLCAP 50	3119.6	3146.65	-0.86
NIFTY MIDCAP 50	5,334.5	5,410.6	-1.41
NIFTY SMALLCAP 250	5424.2	5475.85	-0.94
NIFTY BANK	29,196.4	29,737.3	-1.82
NIFTY NEXT 50	29916.3	30377.15	-1.52
NIFTY METAL	2,816.6	2,839.2	-0.80
INDIA VIX	23.15	21.06	9.94

Global indices

index	Close	Prv close	%Chg
NASDAQ	11,854.0	11,849.3	0.04%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,495.0	5,407.1	1.60%
DAX	11,137.0	10,919.8	1.95%
NIKKEI	25,527.0	24,985.8	2.12%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	1,524.3	1,519.6	0.31%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Equity indices bounced off day's lows and ended with strong gains on Thursday. The Nifty briefly crossed the 13,000 mark. The recovery was backed by firmness in metal, pharma and banks stocks. All the sectoral indices on the NSE ended in the green. The S&P BSE Sensex, jumped 431.64 points or 0.98% at 44,259.74. The Nifty 50 index spurted 128.60 points or 1% at 12,987. Bajaj Finance (up 2.95%), HDFC (up 2.20%), HDFC Bank (up 1.70%) and Kotak Mahindra Bank (up 1.47%) were major market movers. The Nifty opened higher at 12,906.45, but slipped into the negative terrain in early trade.

Global Market

Asian shares fell slightly on Friday, pulling back from a record high hit earlier this week, amid renewed doubts about a highly-anticipated coronavirus vaccine and concern about the economic impact from the pandemic. MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.07%. Australian shares were down 0.15%. Japan's Nikkei fell 0.09%. Profits at Chinese industrial firms rose 28.2% year-on-year in October to 642.91 billion yuan (\$97.79 billion), official data showed on Friday, pointing to a steady recovery in the manufacturing sector after it was hard hit by the COVID-19 pandemic

Market preview

investors will keenly await India's GDP figures for the second quarter which are scheduled to be released today post market hours. Every rating agency, barring Barclays, has projected either less contraction in India's economy in the second quarter or the same as it was earlier. The predictions differ widely as BofA Securities expected the fall in GDP at 7.8 per cent while CRISIL says the decline in the economy would be less than 10 per cent. SGX Nifty indicate a flat opening for the index. Support levels for the Nifty is placed at 12,845.6/ 12,704.2. Key resistance levels are 13,073.2 and 13,159.4.

News corner**Corporate****LVB-DBS deal: Post equity capital, RBI directs LVB to write off tier-2 bonds as well**

After writing off the entire equity share capital of Lakshmi Vilas Bank (LVB) as part of the scheme of amalgamation with DBS Bank India, the Reserve Bank of India (RBI) has directed the bank to also write off tier-2 bonds worth around Rs 320 crore. "The Reserve Bank of India, vide their letter dated 26th November 2020 has advised the need to fully write-down the Series VIII, Series IX and Series X Basel-III compliant Tier-2 Bonds before the amalgamation comes into effect from the Appointed date i.e., 27th November 2020," read an exchange filing.

Tube Investment of India stake was acquired fby fund houses

Smallcap World Fund Inc acquired 23,65,561 equity shares in the company at Rs 841 per share, whereas HDFC Mutual Fund - HDFC Small Cap Fund was the seller, selling 23,50,000 shares at same price on the NSE. The company acquired controlling interest in CG Power and Industrial Solutions via allotment of equity shares & warrants

Domestic**Indian pharma has bounced back from lockdown lows**

The domestic pharma market has not only recovered from the lows of the lockdown-hit months of April-June, but is likely to do better in the second half of the fiscal. Pandemic blues seem to be a thing of the past as the domestic drug market showed resilience in the last three months, maintaining a growth momentum.

In October, the Indian pharma market (IPM) clocked a strong 9.6 per cent growth after growing 4.5 per cent in September and 2.2 per cent in August. Compare this with the lockdown-hit months when the IPM volume growth was down 17 per cent in April

International**COMMODITY**

Oil prices were mixed on Friday in quiet trade due to the U.S. Thanksgiving holiday, with West Texas Intermediate (WTI) dropping more than 1% amid concerns about oversupply and doubts about a vaccine to end the coronavirus pandemic.

WTI was down by 69 cents, or 1.5%, at \$45.02 by 0104 GMT. U.S. crude prices did not settle on Thursday due to the holiday. Brent crude was up by 9 cents at \$47.89, having fallen 1.7% overnight.

Stock to watch

- Reliance Infrastructure Lakshmi Vilas Bank : Bank will to be merged with DBS Bank India with effect from November 27, and its shares will be written off and de-listed from same date. Hence, its moratorium will now be lifted on November 27 against December 16 earlier.
- Tanla Platforms : Vantage Equity Fund acquired 6,85,000 equity shares in company at Rs 524.30 per share and Massachusetts Institute of Technology bought 9,85,000 shares at same price, but Banyan Investments was the seller, selling same number of shares at same price
PVR : GEM Equity has acquired 3.5 lakh equity shares in company at Rs 1,315.11 per share on the NSE.
- Vikas EcoTech : Albula Investment Fund bought 1.1 crore equity shares in company at Rs 5.25 per share on the NSE. However, Vikas Multicorp sold 33,75,987 equity shares in company at Rs 5.33 per share and promoter Vikas Garg offloaded further 1.15 crore shares in company at Rs 5.26 per share
- Siemens : Company reported profit at Rs 330.2 crore in Q4FY20 compared to Rs 333.9 crore, revenue fell to Rs 3,546.8 crore from Rs 3,894.4 crore YoY. Company recommended a dividend of Rs 7 per share of Rs 2 each for the financial year ended September 2020
- Texmaco Rail & Engineering : Company incorporated a wholly-owned subsidiary namely Texmaco Engineering Udyog Private Limited
- Adani Green Energy : Vistra ITCL India released 3.35 crore equity shares of the company

Data Alert

Overseas

- US ADP employment report
- Trade deficit

Domestic

- Markit Services PMI OCT

Actions watch

Bonus

Company	Ratio	Ex.date
HATSUN	1:3	09-DEC

Major Dividends

Company	Div/Share	Ex.date
AUOPHARMA	Rs.1.25	23-NOV
TIDEWATER	Rs.100	23-NOV
PETRONET	Rs 8.00	23-NOV
VALIANTORG	Rs. 5.00	23-NOV

DERIVATIVES IN BAN PERIOD

BANKBARODA	PNB
BHEL	RBLBANK
CANBK	
DLF	
IBULHSGINF	VODAFONE
NALCO	Lt

RESULTS TODAY

CORNE

Thought of the day

“Wide diversification is only required when investors do not understand what they are doing.”
Warren Buffett



Previous Tracker

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